

	Month	Quarter	FYTD	1 year	3 years	5 years	Since Inception [^]
	%	%	%	%	% p.a.	% p.a.	% p.a.
Perennial Value Wealth Defender Australian Shares Trust*	0.7	-1.2	11.6	11.6	4.5	-	4.0
S&P/ASX 300 Accumulation Index	0.2	-1.6	13.8	13.8	6.6	-	6.0
Value Added (Detracted)	0.5	0.4	-2.2	-2.2	-2.1	-	-2.0
Net Performance	0.6	-1.4	10.6	10.6	3.8	-	3.2

*Gross Performance. ^Since inception: May 2014. Past performance is not a reliable indicator of future performance.

Perennial Value Wealth Defender Australian Shares Trust

Portfolio manager

Dan Bosscher

Risk profile

High

Trust FUM[#]

AUD \$53 million

Distribution frequency

Half yearly

Team FUM

AUD \$6.9 billion

Trust redemption price

\$1.0199

Minimum initial investment

\$25,000

Trust inception date

May 2014

APIR code

I0F0228AU

[#] Trust FUM is equivalent to the net asset value of the Trust. It is the value of the assets less the liabilities of the Trust, as calculated in accordance with the terms of the Trust's constitution.

Trust Performance Overview

The Perennial Value Australian Shares Trust (the Trust) had a total return of 11.6% for the year to 30 June 2017, underperforming the S&P/ASX300 Accumulation Index (the Index) by 2.2%.

Asset Allocation

Australian equities: 93.4%

Cash: 5.5%

Exchange traded derivatives: 1.1%

Liquidity profile of assets**

93.4% of the Trust can be liquidated in one day.

99.1% of the Trust can be liquidated in seven days.

100% of the Trust can be liquidated in thirty days.

Maturity profile of liabilities

Not applicable.

Leverage Ratio

Not applicable.

Derivative counterparties engaged

Nil. All derivatives are exchange traded.

Any changes to key service providers or their related party status

Nil.

** Number of days required to liquidate the trust based on 30% of average daily volume

Signatory of:



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