

	Month	Quarter	FYTD	1 year	3 years	5 years	Since Inception [^]
	%	%	%	%	% p.a.	% p.a.	% p.a.
Perennial Volatility Alpha Trust*	0.1	6.8	-	-	-	-	5.2
RBA Cash Rate Target	0.1	0.4	-	-	-	-	0.4
Value Added (Detracted)	0.0	6.4	-	-	-	-	4.8
Net Performance	0.0	5.7	-	-	-	-	4.2

*Gross performance. ^Since inception: 14 March 2017. Past performance is not a reliable indicator of future performance.

Perennial Volatility Alpha Trust

Portfolio manager

Michael Pollard

Risk profile

High

Trust FUM

AUD \$0.9 million

Distribution frequency

Annual

Trust redemption price

\$ 1.0402

Any material changes to risk profile, strategy, key service providers or portfolio managers during the period

Nil

Minimum initial investment

\$100,000 (wholesale investors only, as per Reg. S761G of the Corps Act 2001)

Trust inception date

March 2017

APIR code

WPC8778AU

Contact us

1300 730 032
invest@perennial.net.au
www.perennial.net.au

Trust Performance Overview

The Perennial Volatility Alpha Trust has returned 5.2% since inception, outperforming the RBA Cash Rate Target by 4.8%

Asset Allocation

Cash: 100.0%

Liquidity profile of assets[^]

100.0% of the Trust can be liquidated in one day.

Maturity profile of liabilities

Not applicable.

Leverage Ratio

Not applicable.

Derivative counterparties engaged

Nil. All derivatives are exchange traded.

Any changes to key service providers or their related party status

Nil.

[^] Number of days required to liquidate the trust based on 30% of average daily volume

Signatory of:



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