

# Perennial Proxy Voting Record

For the financial year ended 30 June 2016

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This document discloses the voting record of Perennial Value Management Limited for the period of 1 July 2015 to 30 June 2016. This document has been prepared in accordance with FSC standards. Perennial Value's Corporate Governance Policy, inclusive of our Proxy Voting Policy and Procedures, is available from [http://www.perennial.net.au/about\\_us/ESG](http://www.perennial.net.au/about_us/ESG)

The following tables show Perennial Value's voting decisions. These tables include:

Company Name
Meeting Date
Proposal Description
Proponent
Vote Decision
Scheme

Only the following Schemes have been included in this report:

Perennial Value Australian Shares Trust
Perennial Value Shares for Income Trust
Perennial Value Smaller Companies Trust
Perennial Value Wealth Defender Australian Shares Trust
Perennial Value Shares Wholesale Trust

Signatory of:



Issued by: The Investment Manager, Perennial Value Management Limited, ABN 22 090 879 904, AFSL: 247293. Responsible Entity: Perennial Investment Management Limited ABN 13 108 747 637, AFSL: 275101. While every effort has been made to ensure the information in this statement is accurate; its accuracy, reliability or completeness is not guaranteed.

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme	
AGL Energy Ltd	9/30/2015	Equity Grant (MD/CEO Andy Vesey)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Graeme Hunt	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect John V. Stanhope	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Les V. Hosking	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Shareholder Proposal Regarding Climate Change Scenario Planning	ShareHolder	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
Amalgamated Holdings Limited	10/23/2015	Equity Grant (MD David Seargeant)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Alan Rydge	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Peter R. Coates	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
	12/17/2015	Change in Company Name	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
AMP Limited	5/12/2016	Elect Holly Kramer	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Elect Vanessa Wallace	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (MD/CEO Craig Meller)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Simon McKeon	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
AMP Limited	5/12/2016	Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
APN News & Media	5/11/2016	Approve Financial Assistance (Radio 96FM)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Christine Holman	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Paul Connolly	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
	6/16/2016	Divestiture/Spin-off	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Rounding of Fractional Entitlement in Share Consolidation	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Share Consolidation	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Aristocrat Leisure	2/24/2016	Approve Increase in NEDs' Fee Cap	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Jamie Odell)	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Ian Blackburne	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Stephen Morro	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
AusTex Oil Ltd	5/31/2016	Re-elect Justin Clyne	Management	For	Perennial Value Smaller Companies Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust
Australia & New Zealand Banking Group Ltd.	12/17/2015	Approve convertible preference shares Buy-Back (First Buy-Back Scheme)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve convertible preference shares Buy-Back (Second Buy-Back Scheme)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (CEO Shayne Elliott)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Hsien Yang Lee	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Paula Dwyer	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme	
Australia & New Zealand Banking Group Ltd.	12/17/2015	Remuneration Report	Management	For	Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Shareholder Proposal Regarding Facilitating Nonbinding Proposals	ShareHolder	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Shareholder Proposal Regarding Reporting and Setting Reduction Goals for the Financing of Carbon Emissions	ShareHolder	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
Automotive Holdings Group Limited	11/20/2015	Elect Greg Duncan	Management	For	Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (MD/CEO Bronte Howson)	Management	For	Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Robert J. McEniry	Management	For	Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Wealth Defender Australian Shares Trust	
Aveo Group Limited	11/17/2015	Approve Performance Rights Plan	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Approve Short Term Incentive Plan	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (CEO Geoffrey Grady - Deferred STI)	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (CEO Geoffrey Grady - LTI)	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (CEO Geoffrey Grady - One-off grant)	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Ratify Placement of Securities	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Leonard R. McKinnon	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Walter McDonald	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
AVJennings Ltd	11/20/2015	Re-elect Bruce G. Hayman	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Jerome Rowley	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
AWE Ltd	11/20/2015	Re-elect Kenneth G. Williams	Management	For	Perennial Value Australian Shares Trust	

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
AWE Ltd	11/20/2015	Re-elect Kenneth G. Williams	Management	For	Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Raymond Betros	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Renew Proportional Takeover Provisions	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
BHP Billiton Limited	11/19/2015	Accounts and Reports (BHP Billiton plc & BHP Billiton Limited)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Amendments to Articles Regarding DLC Dividend Share (BHP Billiton Plc)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Amendments to Articles Regarding Holding of Simultaneous General Meetings via Videolink (BHP Billiton plc)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Amendments to Constitution Regarding DLC Dividend Share (BHP Billiton Limited)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Amendments to Constitution Regarding Holding of Simultaneous General Meetings via Videolink (BHP Billiton Limited)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Amendments to DLC Structure Sharing Agreement	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Appointment of Auditor	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Authority to Issue Shares w/ Preemptive Rights	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Authority to Issue Shares w/o Preemptive Rights	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Authority to Repurchase Shares	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Authority to Set Auditor's Fees	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Anita Frew	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (CEO Andrew Mackenzie)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Andrew Mackenzie	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme		
BHP Billiton Limited	11/19/2015	Re-elect Andrew Mackenzie	Management	For	Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Carolyn Hewson	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Jacques Nasser	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect John Schubert	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Lindsay P. Maxsted	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Malcolm Brinded	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Malcolm Broomhead	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Pat Davies	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Shriti Vadera	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Wayne Murdy	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Remuneration Report (Advisory-- AUS)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Remuneration Report (Advisory-- UK)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		BlueScope Steel Limited.	11/19/2015	Approve Potential Termination Benefits	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
				Equity Grant (MD/CEO Paul O' Malley) (LTIP)	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
				Equity Grant (MD/CEO Paul O' Malley) (STIP)	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Daniel Grollo	Management			For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Re-elect Kenneth A. Dean	Management			For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Remuneration Report	Management			For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Boral Ltd	11/5/2015	Equity Grant (MD/CEO Mike Kane)	Management	For	Perennial Value Australian Shares Trust		

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Boral Ltd	11/5/2015	Equity Grant (MD/CEO Mike Kane)	Management	For	Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Catherine M. Brenner	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect John Marlay	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Renew Proportional Takeover Provisions	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Brambles Ltd	11/12/2015	Elect Scott R. Perkins	Management	For	Perennial Value Australian Shares Trust
		Re-elect Carolyn Kay	Management	For	Perennial Value Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust
Breville Group Limited	11/11/2015	Elect Lawrence Myers	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Steven Fisher	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Brickworks Ltd.	11/24/2015	Approve Increase in NEDs Fee Cap	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Elizabeth Crouch	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect David N. Gilham	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Robert D. Millner	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Capral Limited	4/14/2016	Equity Grant (MD/CEO Anthony Dragicevich)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Ian B. Blair	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Commonwealth Bank of Australia	11/17/2015	Approve Increase in NED's Fee Cap	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Wendy Stops	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme	
Commonwealth Bank of Australia	11/17/2015	Elect Wendy Stops	Management			
		Equity Grant (MD/CEO Ian Narev - Additional Reward Rights)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (MD/CEO Ian Narev - FY2015 GLRP)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect David Turner	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Harrison Young	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
Crown Resorts Limited	10/21/2015	Elect Andrew Demetriou	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust	
		Elect Robert John Rankin	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Benjamin A. Brazil	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Harold C. Mitchell	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Michael R. Johnston	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust	
Dick Smith Holdings Limited	10/28/2015	Equity Grant (Financial Director/CFO Micheal Potts)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (MD/CEO Nick Abboud)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Jamie Tomlinson	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Robert Murray	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
Downer EDI Limited	11/4/2015	Equity Grant (MD/CEO Grant A. Fenn)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Eve Howell	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Phil Garling	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	



Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Downer EDI Limited	11/4/2015	Re-elect Phil Garling Remuneration Report	Management	For	Perennial Value Australian Shares Trust
			Management		Perennial Value Shares for Income Trust
					Perennial Value Wealth Defender Australian Shares Trust
Ebet Limited	11/24/2015	ADOPTION OF NEW CONSTITUTION	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Executive Share and Option Plan	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Change in Company Name	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Executive director and deputy chairman Anthony Toohey)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Kenneth Carr)	Management	Abstain	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Allan C. Sullivan	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Paul N. Oneile	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Emerchants Limited	11/12/2015	Approve Employee Share Option Plan	Management
Approve Issue of Securities (10% Placement Facility)	Management			Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Equity Grant (Chairman Robert Browning)	Management			Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Equity Grant (MD Thomas Cregan)	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Ratify Equity Grant (Alastair Wilkie)	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Ratify Equity Grant (Store Financial Services UK employees)	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Ratify Placement of Securities (DKS-SG Investments 1)	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Ratify Placement of Securities (DKS-SG Investments 2)	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect David Liddy	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Robert Browning	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Tony Adcock	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust		

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Emerchants Limited	11/12/2015	Remuneration Report	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
Energy Action Limited	11/12/2015	Elect Mark de Kock	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect Nitin Singhi	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Murray Bleach	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
Re-elect Paul Meehan	Management	For	Perennial Value Smaller Companies Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Remuneration Report	Management	For	Perennial Value Smaller Companies Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Fairfax Media Ltd	11/5/2015	Elect Nick Falloon	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Gregory Hywood)	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Jack J. Cowin	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
Re-elect James Millar	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Re-elect Michael E. Anderson	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Remuneration Report	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Fantastic Holdings Limited	10/27/2015	Elect Robyn Watts	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Geoffrey Squires	Management	For	Perennial Value Smaller Companies Trust
Perennial Value Wealth Defender Australian Shares Trust					
Remuneration Report	Management	For	Perennial Value Smaller Companies Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Flight Centre Travel Group Limited	11/11/2015	Re-elect Robert Baker	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Shares for Income Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust
Perennial Value Shares for Income Trust					
Perennial Value Wealth Defender Australian Shares Trust					Perennial Value Wealth Defender Australian Shares Trust
G8 Education Limited	5/25/2016	Appointment of Auditor	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect David Foster	Management	For	Perennial Value Smaller Companies Trust
					Perennial Value Wealth Defender Australian Shares Trust
Elect Mark G. Johnson	Management	For	Perennial Value Smaller Companies Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Re-elect Susan M. Forrester	Management	For	Perennial Value Smaller Companies Trust		
			Perennial Value Wealth Defender Australian Shares Trust		

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
G8 Education Limited	5/25/2016	Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Gateway Lifestyle	11/26/2015	Appoint Auditor	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Andrew J. Fay	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Andrew J. Love	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
GDI PROPERTY GROUP	11/12/2015	Equity Grant (MD Steve Gillard)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Gina Anderson	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Global Construction Services	11/24/2015	Approve Issue of Securities (10% Placement Facility)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Sam Mangione	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Graincorp Limited	12/18/2015	Elect Peter Richards	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Mark Palmquist)	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Don C. Taylor	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Donald G. McGauchie	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Harvey Norman	11/24/2015	Accounts and Reports	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Declare Dividends	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (CEO Kay Page)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Executive Chairman Gerry Harvey)	Management	For	Perennial Value Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme		
Harvey Norman	11/24/2015	Equity Grant (Executive Chairman Gerry Harvey)	Management	For	Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Equity Grant (Executive Director David Ackery)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Equity Grant (Executive Director/ COO John Slack-Smith)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Equity Grant (Executive Director/CFO/ Company Secretary Chris Mentis)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Christopher H. Brown	Management	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect John E. Slack-Smith	Management	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Re-elect Michael J. Harvey	Management	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		Spill Resolution	Management	Against	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust		
		HFA Holdings Ltd	11/25/2015	Approve Termination Payments	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
				Re-elect Fernando Esteban	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
				Re-elect Michael Shepherd	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Remuneration Report	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust		
Hillgrove Resources Ltd.	5/26/2016	Approve General Employee Share Plan	Management	For	Perennial Value Smaller Companies Trust		
		Board Spill Resolution	Management	Against	Perennial Value Smaller Companies Trust		
		Elect Mitchell Dawney	Management	Against	Perennial Value Smaller Companies Trust		
		Equity Grant (MD/CEO Steven McClare)	Management	For	Perennial Value Smaller Companies Trust		
		Re-elect Dean Brown	Management	For	Perennial Value Smaller Companies Trust		
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust		
		Renew Option and Performance Rights Plan	Management	For	Perennial Value Smaller Companies Trust		
Iluka Resources	5/18/2016	Elect Xiaoling Liu	Management	For	Perennial Value Shares for Income Trust		
		Re-elect Gregory Martin	Management	For	Perennial Value Shares for Income Trust		

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Iluka Resources	5/18/2016	Re-elect James Ranck	Management	For	Perennial Value Shares for Income Trust
		Remuneration Report	Management	For	Perennial Value Shares for Income Trust
Independence Group NL	12/16/2015	Approve Financial Assistance (Sirius Resources NL)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Increase in NEDs' Fee Cap	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Keith Spence	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Mark Bennett	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Neil Warburton	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Peter Bradford)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Peter Bilbe	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Lend Lease Group	11/13/2015	Approve increase the NEDs' fee cap	Management
Change in Company Name	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Elect Stephen B. Dobbs	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Equity Grant (MD/CEO Stephen McCann)	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Jane S. Hemstritch	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect David Crawford	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Phillip Colebatch	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Remuneration Report	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Renew Partial Takeover Requirement	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
LifeHealthcare Group Limited	10/28/2015			Approve Financial Assistance (M4 Healthcare Pty Limited)	Management

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme	
LifeHealthcare Group Limited	10/28/2015	Approve Financial Assistance (M4 Healthcare Pty Limited)	Management	For	Perennial Value Wealth Defender Australian Shares Trust	
		Approve Financial Assistance (Medical Vision Australia Cardiology & Thoracic Pty Limited)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (MD/CEO Matthew Muscio)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect John Hickey	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
M2 Group Ltd	1/28/2016	Merger	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
	10/29/2015	Approve Increase in NED's Fee Cap	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Elect Rhoda Phillippo	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Craig Farrow	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect David Rampa	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
Macquarie Group Ltd	7/23/2015	Approve Increase in NEDs' Fee Cap	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Elect Gordon Cairns	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Elect Stephen Mayne	Management	Aqainst	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Equity Grant (MD/CEO Nicholas Moore)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Ratify Placement of Securities	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Peter H. Warne	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust	
Matrix Composities & engineering Ltd	11/4/2015	Equity Grant (MD/CEO Aaron Begley)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	
		Re-elect Peter J. Hood	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust	

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Matrix Composites & engineering Ltd	11/4/2015	Re-elect Peter J. Hood	Management		
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Melbourne IT Limited	5/27/2016	Elect John Armstrong	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Martin Mercer)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Naseema Sparks	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Metcash Ltd.	8/27/2015	Elect Robert A. Murray	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Michael R. Butler	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Mint Payments Limited	11/27/2015	Elect Peter Wright	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect William Bartee	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (LTI - Executive Director Andrew Teoh)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (LTI - MD/CEO Alex Teoh)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (NED Anne Weatherston)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (NED Peter Wright)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (NED Terry Cuthbertson)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (NED William Bartee)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (STI - Executive Director Andrew Teoh)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (STI - MD/CEO Alex Teoh)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Terry Cuthbertson	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	Against	Perennial Value Smaller Companies Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Mint Payments Limited	11/27/2015	Remuneration Report	Management	Against	Perennial Value Wealth Defender Australian Shares Trust
MMA Offshore Limited	11/18/2015	Approve Performance Rights Plan	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD Jeffrey Weber)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Anthony (Tony) Howarth	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect HENG Chiang Gnee	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Myer Holdings Ltd	11/20/2015	Equity Grant (MD/CEO Richard Umbers)	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Chris Froggatt	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
National Australia Bank	1/27/2016	CYBG Capital Reduction	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Demerger	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		NAB Capital Reduction	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
	12/17/2015	Elect Anne Loveridge	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Andrew Thorburn)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
National Veterinary Care Ltd	11/24/2015	Elect Alison Sherry	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Navitas Ltd	11/11/2015	ADOPTION OF NEW CONSTITUTION	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Harvey Collins	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Tracey Horton	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust



Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Navitas Ltd	11/11/2015	Remuneration Report	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
Newcrest Mining	10/29/2015	Board Spill Resolution	Management	Against	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect Roger Higgins	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect Xiaoling Liu	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Finance Director/CFO Gerard Bond)	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
Equity Grant (MD/CEO Sandeep Biswas)	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Re-elect Gerard M. Bond	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Remuneration Report	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
News Corp	10/14/2015	Advisory Vote on Executive Compensation	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect Ana Paula Pessoa	Management	Against	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect Elaine L. Chao	Management	For	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect James Murdoch	Management	Against	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect Joel I. Klein	Management	Against	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect John Elkann	Management	Against	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
		Elect José Mariá Aznar	Management	Against	Perennial Value Australian Shares Trust
					Perennial Value Wealth Defender Australian Shares Trust
Elect K. Rupert Murdoch	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Elect Lachlan K. Murdoch	Management	Against	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Elect Masroor T. Siddiqui	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Elect Natalie Bancroft	Management	Against	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Elect Peter L. Barnes	Management	Against	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Elect Robert J. Thomson	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		
Ratification of Auditor	Management	For	Perennial Value Australian Shares Trust		
			Perennial Value Wealth Defender Australian Shares Trust		

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
News Corp	10/14/2015	Ratification of Auditor	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Shareholder Proposal Regarding Recapitalization	ShareHolder		
Orica Ltd.	1/29/2016	Elect Malcolm Broomhead	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Alberto Calderon)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Ian Cockerill	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Origin Energy Limited	10/21/2015	Approval of Termination Benefits	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Scott R Perkins	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Steven Sargent	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Helen M. Nugent	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect John Akehurst	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Re-elect Karen Moses	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Shareholder Proposal Regarding Climate Change Scenario Planning	ShareHolder	Against	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Orocobre Ltd	2/29/2016	Approve Issue of Securities	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities	Management		
Orora Limited	10/15/2015	Approve Increase in NEDs' Fee Cap	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Nigel Garrard)	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Chris I. Roberts	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect John Pizzey	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		
Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust		

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Pacific Energy	11/24/2015	Equity Grant (Senior Employee Brady Hall)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Indemnification of Directors	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Alan Foster	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		SECTION 195 APPROVAL	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Panoramic Resources Limited	11/20/2015	Elect Peter Sullivan	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD Peter Harold)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect John Rowe	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Renewal of Proportional Takeover Provisions	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Prime Media Group Limited	11/10/2015	Elect Cass A. O'Connor	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Michael H. Hill	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (CEO Ian Audsley)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Pulse Health Limited	11/18/2015	Approve Financial Assistance (The Hills Clinic Pty Limited)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect David L. Manning	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (NED David Manning)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Craig E. Coleman	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
QMS Media Limited	11/26/2015	Appoint Auditor	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Issue of Securities (10% Placement Facility)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect David Edmonds	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
QMS Media Limited	11/26/2015	Re-elect David Edmonds	Management		
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Ridley Corporation	11/20/2015	Approve Long Term Incentive Plan	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO TIM HART)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Gary H. Weiss	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Robert van Barneveld	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Renew Proportional Takeover Provisions	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
RungePincockMinarco Limited	10/23/2015	Approve Issue of Securities (10% Placement Facility)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Ian Runge	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Sandfire Resources	11/18/2015	Approve Long Term Incentive Plan	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Karl Simich)	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Derek La Ferla	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
SeaLink Travel Group Limited	10/27/2015	Approve Financial Assistance	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Issue of Securities (Vendors of Transit Systems Ferries Group)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Andrew McEvoy	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Employee Option Plan	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Chairman Andrew McEvoy)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Director Christopher Smerdon)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
SeaLink Travel Group Limited	10/27/2015	Equity Grant (Director Lucy Turnbull)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Director Terry Dodd)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (Director William Spurr)	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Jeffrey Ellison)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities	Management	Abstain	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Lucy H. Turnbull	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect William T. Spurr	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Simonds Group Limited	11/18/2015	Approve Increase in NEDs' Fee Cap	Management
Equity Grant (MD/CEO Paul McMahon)	Management			Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Matthew Chun	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Susan M. Oliver	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Remuneration Report	Management			For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Sims Metal Management Limited	11/12/2015	Approve Increase in NED's Fee Cap	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Galdino Claro)	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Geoffrey N. Brunson	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Jim Thompson	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
Sino Gas & Energy Holdings Limited	5/17/2016	Appoint Auditor	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Matthew Ginsburg	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Glenn Corrie)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Gavin Harper	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Sino Gas & Energy Holdings Limited	5/17/2016	Re-elect Gavin Harper	Management		
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Skycity Entertainment Group Limited	11/13/2015	Authorise Board to Set Auditor's Fees	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Richard Tsiang	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Richard Didsbury	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Skydive the Beach Group Limited	11/27/2015	Approve Increase in NEDs' Fee Cap	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Nigel Finch	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Anthony Ritter	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect John F. Diddams	Management	Against	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
South32 Limited	11/18/2015	Appointment of Auditor	Management	For	Perennial Value Shares for Income Trust
		Approve Termination Benefits	Management	For	Perennial Value Shares for Income Trust
		Elect Xolani Mkhwanazi	Management	For	Perennial Value Shares for Income Trust
		Equity Grant (CEO Graham Kerr)	Management	For	Perennial Value Shares for Income Trust
		Re-elect David Crawford	Management	For	Perennial Value Shares for Income Trust
		Remuneration Report	Management	For	Perennial Value Shares for Income Trust
Southern Cross Media Group Limited	10/29/2015	Elect Grant Blackley	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Helen Nash	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Peter Bush	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Grant Blackley)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Chris de Boer	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Peter M. Harvie	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Stockland	10/27/2015	Elect Nora Scheinkestel	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust

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Stockland	10/27/2015	Equity Grant (MD/CEO Mark Steinert)	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Carolyn Hewson	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Suncorp Group Limited	9/24/2015	Elect Christine McLoughlin	Management	For	Perennial Value Shares for Income Trust
		Equity Grant (MD/CEO Michael Cameron - Restricted Shares)	Management	For	Perennial Value Shares for Income Trust
		Equity Grant (MD/CEO Michael Cameron - Performance Rights)	Management	For	Perennial Value Shares for Income Trust
		Re-elect Douglas McTaggart	Management	For	Perennial Value Shares for Income Trust
		Re-elect Ziqqy E. Switkowski	Management	For	Perennial Value Shares for Income Trust
		Remuneration Report	Management	For	Perennial Value Shares for Income Trust
Sundance Energy Australia Limited	5/27/2016	Appoint Auditor	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (MD/CEO Eric McCrady)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Damien A. Hannes	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Neville W. Martin	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Super Retail Group Limited	10/21/2015	Equity Grant (MD/CEO Peter Birtles)	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Sally A.M. Pitkin	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Remuneration Report	Management	For	Perennial Value Australian Shares Trust Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
Swick Mining Services Limited	11/13/2015	Approve Employee Incentive Option Plan	Management	For	Perennial Value Smaller Companies Trust
		Re-elect David Nixon	Management	For	Perennial Value Smaller Companies Trust
		Re-elect Phillip Lockyer	Management	For	Perennial Value Smaller Companies Trust
		Remuneration Report	Management	For	Perennial Value Smaller Companies Trust
Telstra Corporation	10/13/2015	Elect Traci A.N. Vassallo	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust

Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Telstra Corporation	10/13/2015	Elect Traci A.N. Vassallo	Management	For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
		Equity Grant (CEO Andrew Penn)	Management		
		Re-elect Margaret L. Seale	Management		
		Re-elect Russell A. Higgins	Management		
		Re-elect Steve Vamos	Management		
		Remuneration Report	Management		
Thorn Group Ltd	8/18/2015	Elect Andrew Stevens	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect David Foster	Management		
		Equity Grant (MD/CEO James Marshall)	Management		
		Re-elect Joycelyn Morton	Management		
		Re-elect Peter W. Henley	Management		
		Remuneration Report	Management		
Tower Ltd.	2/11/2016	Appoint Auditor and Authorise Board to Set Fees	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Elect Warren Lee	Management		
		Re-elect David Hancock	Management		
		Re-elect Steve Smith	Management		
Tox Free Solutions Ltd	11/20/2015	Equity Grant (MD Stephen Gostlow)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Kathy Hirschfeld	Management		
		Re-elect Robert J. McKinnon	Management		
		Remuneration Report	Management		
Troy Resources Limited	1/28/2016	Approve Issue of Securities (Acting Chairman Fred Grimwade)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust



Issuer Name	Meeting Date	Proposal Description	Proponent	Vote Decision	Scheme
Troy Resources Limited	1/28/2016	Approve Issue of Securities (Acting Chairman Fred Grimwade)	Management		
		Approve Issue of Securities (Executive Director Ken Nilsson)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Issue of Securities (MD/CEO Martin Purvis)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Issue of Securities (NED David Dix)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Issue of Securities (NED John Jones)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Approve Issue of Securities (Tranche 2)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities (Azeem Baksh)	Management	For	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Ratify Placement of Securities (Tranche 1)	Management	Abstain	Perennial Value Smaller Companies Trust Perennial Value Wealth Defender Australian Shares Trust
		Wesfarmers Limited	11/12/2015	Elect Michael A. Chaney	Management
Equity Grant (Finance Director Terry Bowen)	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Equity Grant (MD/CEO Richard Goyder)	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Increase in NED's Fees Cap	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Diane Smith-Gander	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect James P. Graham	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Re-elect Paul M. Bassat	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Remuneration Report	Management			For	Perennial Value Australian Shares Trust Perennial Value Shares for Income Trust Perennial Value Wealth Defender Australian Shares Trust
Westfield Corporation	5/12/2016			Re-elect Frank P. Lowy	Management
		Re-elect Ilana Atlas	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect John McFarlane	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust
		Re-elect Mark G. Johnson	Management	For	Perennial Value Australian Shares Trust Perennial Value Wealth Defender Australian Shares Trust