



## PERENNIAL VALUE SHARPENS TRADING CAPABILITY



John Murray  
Managing Director  
Perennial Value Management



Steven Yee  
Dealer  
Perennial Value Management

On the eve of its ten year anniversary, Perennial Value Management ('Perennial Value') has sharpened its capabilities by announcing today the appointment of Steven Yee, who joins the team as the Dealer.

Steven is formerly from Perpetual Investments. He was there for over six years, where he initially gained experience in fixed interest and then was part of the team responsible for dealing its Australian equities portfolios. Steven's significant dealing experience and market savviness will further sharpen the focus of Perennial Value's trading capability.

Steven's responsibility will be equities trading across all Perennial Value portfolios, managed on behalf of institutional and retail clients. This includes responsibility for Perennial Value's Smaller Companies and Shares for Income portfolios.

"Steven will be a great asset for the Perennial Value team and our clients will greatly benefit from the experience and skills he will bring to us," John Murray, Managing Director, Perennial Value, said. "Perennial Value has long been monitoring the value that we add through the dealing process using specialist independent analysis from ITG. Steven's talents will further enable us to enhance this aspect of our investment capability."

Steven will commence his role at Perennial Value on 9 November 2009 and will be based in the Sydney office. Prior to Perpetual, Steven was a Logistics Analyst at Nestle, Australia. Steven has a Bachelor of Commerce (majors in Finance and Computer Science) and has completed level 1 of the CFA program.

Perennial Value is a specialist value-style Australian equities investment management firm. To 31 October 2009, the Perennial Value Australian Shares Trust has added 5.6% p.a. in excess returns for their clients since inception in March 2000 (gross of fees). Over the five years to 31 October 2009, the Trust has returned 10.2% p.a. (net of fees), outperforming the S&P/ASX 300 Accumulation Index by 1.5% p.a.

"Looking back over this decade, given the Tech Wreck and the GFC and everything in between, we would like to think that our clients have been well rewarded with our results over this period. With the addition of a specialist like Steven, it will only add to the team's ability to perform." Murray commented.

**For further information or an interview with Perennial,  
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