

**PERENNIAL AWARDED FUND MANAGER OF THE YEAR AND FIXED INTEREST MANAGER OF THE YEAR**



Mike Crivelli  
Executive Chairman  
Perennial

On the eve of its 10 year anniversary and after one of the toughest years in the funds management industry, it was announced in Sydney last night, that Perennial Investment Partners Limited ('Perennial') were 2009 Golden Bull Best Overall Fund Manager and 2009 Australian Fixed Interest Award winners.

Perennial was nominated for three awards; overall fund manager of the year, fixed interest fund manager of the year and property fund manager of the year, at the Australian Fund Manager Awards ('AFMA'). Perennial was selected on the research of Intech, based on 50% performance and 50% qualitative attributes.

"It is an honour to accept the Golden Bull award on the eve of our 10 year anniversary" says Mike Crivelli, Executive Chairman, Perennial. "These awards are ultimately a function of our unique boutique business structure and strong managerial support to enable our investment teams to focus on what they do best: achieving good returns for our investors".

"The night is also a way to showcase the industry and show the support we give to such charities as the Children's Hospital and Odyssey House and the great work they do in helping the sick and disadvantaged".

Chris Cuff mentioned last night that Perennial was given this award on the back of their strong performance in fixed interest. Perennial was the first winner in the 11 year history of the awards that the overall fund manager award was based on such a strong fixed interest capability.

"We are pleased to accept this award" comments Glenn Feben, Head of Perennial Fixed Interest. "The past year has been a rollercoaster when it comes to debt markets, both domestically and globally. It is good to know that our patience and conviction has paid off for our clients".

Perennial Fixed Interest focuses on valuing the medium term economic outlook and market fundamentals using a disciplined decision making framework. Perennial Fixed Interest employs multiple strategies to add value including duration and yield curve management, sector allocation and security selection. Whilst implementing this strategy, Perennial Fixed Interest has added 4.38% over and above the UBS Composite Bond Index (one year) and 0.70% p.a. over five years to 30 September 2009 (gross of fees) for the Perennial Australian Fixed Interest Trust. (Net performance over five years to 30 September 2009 was 6.20% p.a.)

Perennial currently manages \$19.8 billion (as at 30 September 2009) on behalf of institutional and retail clients.

**For further information or an interview with Perennial,  
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